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ECONOMIC ANALYSIS AND RESEARCH DEPARTMENT

Dr. Nick Bloom,
Department of Economics
579 Jane Stanford Way,
Stanford CA 94305
U.S.A.

Athens, 29 June 2022

Dear Professor Bloom,

I'm glad to hear of your joint research initiative "World Management Survey" concerning management practices and productivity across firms and nations and involving academics at the London School of Economics, MIT, Harvard Business School, Stanford University, Cornell University, and the World Bank. Your plans to interview Greek firms are especially welcome, since the Bank of Greece has repeatedly stressed the importance of raising productivity (*inter alia* through technological modernisation and improved management) for achieving high and sustainable economic growth.

We hope, therefore, that your team's interviews with managers of Greek firms will proceed successfully and will provide both you and the readers of your report with useful insights concerning the interplay between management practices and productivity.

Best regards,

Dimitrios Malliaropoulos

Director, Economic Analysis and Research Department
Bank of Greece