

ASLI DEMIRGÜÇ-KUNT Chief Economist Europe and Central Asia Region

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From: Nick Bloom, Stanford University Renata Lemos, World Bank Raffaella Sadun, Harvard Business School Daniela Scur, Cornell University John Van Reenen, London School of Economics and MIT

Dear Colleagues,

I would like to express our most enthusiastic support for the joint project between academics and researchers at the London School of Economics, Cornell University, Stanford University, Harvard University, and the World Bank.

This study, aimed at collecting and comparing data on management practices across a range of organizations in Latin America, North America, and Europe, provides a valuable and timely contribution to the understanding of cross-country and cross-sector competitiveness. We are particularly excited that your project is focusing on Europe and the United States in 2022, as it is paramount to understand the seismic changes affecting our competitive landscape.

Your continuous effort in collecting such type of information for almost 20 years has led to insights that support the decisions of policymakers and the scholarly community about the role of management in organizations.

We will follow your results with great interest.

Sincerely,

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Asli Demirgüç-Kunt

Chief Economist Europe and Central Asia World Bank